Words in context

CEFR B2 | Unit 5: Risk | Vocabulary

Read the meanings. Use each word in the sense given here.

Name _____ Date _____

risk

the possibility and consequence of an unwanted event

likelihood

how probable an event is

impact

the effect of an event

contingency

a response prepared for a possible problem

compensation

something provided to make up for a loss

concession

something accepted during negotiation

condition

a requirement attached to an agreement

counterfactual

an imagined alternative to what happened